

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2023-24

June 22, 2023

The National Stock Exchange of India Ltd.
Scrip Symbol: FORTIS

BSE Limited
Scrip Code: 532843

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Business Transfer Agreement entered for the sale of business operations of Fortis hospital located at Vadapalani, Arcot Road, Chennai, a unit of the Company

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), this is to inform you that Fortis Healthcare Limited (the “**Company**”) has entered into a Business Transfer Agreement (“**BTA**”) with Sri Kauvery Medical Care (India) Limited (the “**Purchaser**”) on June 22, 2023, for the sale of business operations (“**Arcot Road Business**”) of the Fortis hospital located at 23/1 Arcot Road, Vadapalani, Chennai, Tamil Nadu-600026 (“**Arcot Road Hospital**”), a unit of the Company, as a going concern, on a slump sale basis, to the Purchaser, for a lump sum consideration (*as particularly set out in Annexure I below*) and on such terms and conditions, as contained in the BTA. (“**Transaction**”)

The consummation of the Transaction is subject to certain conditions precedent and closing conditions, as agreed under the terms of the BTA.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**.

This is for your information and record.

Thanking you,
Yours sincerely,
For **Fortis Healthcare Limited**

Murlee Manohar Jain
Company Secretary
ICSI Membership: F9598

Encl: As above

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Annexure A
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>Pursuant to the terms of the BTA, the Company has agreed to sell Arcot Road Business to the Purchaser.</p> <p>Details of revenue and net worth contributed by Arcot Road Business for the financial year ended March 31, 2023 (as per last audited financials), is mentioned as under.</p> <table border="1"> <thead> <tr> <th></th> <th>Revenue (INR Lacs)</th> <th>Net worth (INR Lacs)</th> </tr> </thead> <tbody> <tr> <td>Amount</td> <td>5,118.44</td> <td>14,552.59</td> </tr> <tr> <td>Percentage</td> <td>4.26%</td> <td>1.62%</td> </tr> </tbody> </table>		Revenue (INR Lacs)	Net worth (INR Lacs)	Amount	5,118.44	14,552.59	Percentage	4.26%	1.62%
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Amount	5,118.44	14,552.59									
Percentage	4.26%	1.62%									
2	Date on which the agreement for sale has been entered into.	June 22, 2023									
3	The expected date of completion of sale/disposal.	The transaction is expected to be completed by July 31, 2023, subject to completion of the conditions precedent and closing conditions as agreed under the BTA.									
4	Consideration received from such sale/disposal.	The total consideration to be received by the Company from the Purchaser for the sale of Arcot Road Business is approximately INR 152,00,00,000 (Indian Rupees One Hundred and Fifty Two Crores Only).									
5	Brief details of buyer and whether the buyer belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>The Purchaser i.e., Sri Kauvery Medical Care (India) Limited is a public limited company incorporated in India having its registered office located at New No. 17A, Old No. 8A, Murray's Gate Road, Alwarpet, Chennai, Tamil Nadu – 600018, which operates Kauvery Hospitals and is one of the leading South India based healthcare company.</p> <p>The Purchaser does not belong to promoter/ promoter group/group companies.</p>									
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The Transaction is not a related party transaction.									
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The relevant information has been provided above.									